

Regulation CC – Funds Availability Chart - Effective July 1, 2020*

| When the deposited item is... | And the deposit is... | Then the hold is... |
|---|--|--|
| • Cash | • Deposit made in person to an employee | • Next business day |
| | • Otherwise | • 2 nd Business Day |
| • On-Us Items | | • Next Business Day |
| • Local Checks | • Amounts up to \$5,525 | • First \$225 available Next Business Day • Remainder available 2 nd Business Day |
| | • Amounts over \$5,525 | • See Large Deposit Exception Hold |
| • Electronic Payments | • Pre-authorized payments (Direct Deposit) | • Same day funds collected |
| | • Others | • Next Business Day |
| • Federal Reserve Bank Check • Federal Home Loan Bank Check • Cashier's, Certified, or Teller's | • Deposited in person; and • Deposited into the named payee's account | • Next Business Day |
| Checks | • Not deposited in person; and • Deposited into the named payee's account | • 2 nd Business Day |
| | • Deposited into account other than the named payee's whether or not in person | • 2 nd Business Day |
| • U.S. Treasury Check | • Deposited into named payee's account | • Next Business Day |
| | • Deposited into account other than the named payee | • 2 nd Business Day |
| • U.S. Postal Money Orders | • Deposited in person; and • Deposited into the named payee's account | • Next Business Day |
| | • Not deposited in person; and • Deposited into the named payee's account | • 2 nd Business Day |
| • State or Local Government Checks | • Deposited in person; and • Deposited into the named payee's account | • Next Business Day |
| | • Not deposited in person; and • Deposited into the named payee's account | • 2 nd Business Day |
| | • Deposited into account other than the named payee's whether or not in person | • 2 nd Business Day |
| • ATM Deposits | • Deposits at a proprietary (owned by the credit union) ATM | • 2 nd Business Day |
| | • Deposits at a non-proprietary (not owned by the credit union) ATM | • 5 th Business Day |

As of March 12, 2020

* Prepared by the Cooperative Credit Union Association
for League Infosight.

| When the deposited item is... | And the deposit is... | Then the hold is... |
|---|--|---|
| • Large Deposit – Aggregate amounts over \$5,525 | • Aggregate amounts over \$5,525 | • First \$225 available Next Business Day • \$5,300 available 2 nd Business Day • Remainder available 7 th business day |
| | • On-Us Item(s) – Aggregate amounts over \$5,525 | • First \$225 available Next Business Day • Remainder available 2 nd Business Day |
| • Redeposited Checks-returned unpaid once already • Repeated Overdrafts-overdrawn 6 or more banking days in 6 months or overdrawn greater than \$5,525 on 2 or more banking days in 6 months • Reasonable Cause to Doubt Collectibility • Emergency Conditions (computer failure, severe weather) | • Local Checks | • 7 th Business Day |
| | • On-Us Item(s) | • 2 nd Business Day |
| NEW ACCOUNTS – DURING THE FIRST 30 CALENDAR DAYS | | |
| • Cash | • Deposit made in person to an employee | • Next business day |
| | • Otherwise | • 2 nd Business Day |
| • Local Checks | • Credit Union Policy - No Maximum (consider 7 business days minimum) | |
| • Electronic Payments | • Pre-authorized payments (Direct Deposit) | • Same day funds collected |
| | • Others | • Next Business Day |
| • U.S. Postal Money Orders, cashier's, teller's, certified checks, checks drawn on FRB or FHLB, state and local government checks, and traveler's checks | • Deposited into named payee's account • Amounts up to \$5,525 | • Next Business Day |
| | • Amounts over \$5,525 | • 9 th Business Day |
| • U.S. Treasury Checks | • Whether or not in person, deposited into named payee's account • Amounts up to \$5,525 | • Next Business Day |
| | • Amounts over \$5,525 | • 9 th Business Day |

Notes:

- All holds listed are business days following the banking day of deposit. Some credit unions establish a cutoff hour for receipt of deposits. Deposits after that cut-off time will be considered received on the next banking day.
- Most credit unions do not include on-us items in the daily cash letter. Instead credit unions clear on-us checks immediately by debiting the account on which the on-us items are drawn.
- Accepting third-party checks (i.e., the original named payee endorses the check over to your member) increases the credit union's exposure to fraud unless the credit union verifies the identity/endorsement of the original payee(s).

This summary is intended to be used as a guide, not as legal advice. This is a general outline of Regulation CC check holds and is not all-inclusive.

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